

**BUSINESS PERSONAL PROPERTY DECLARATION**

**This is an official request, and a response is required**

**Account No:**

**Tax Year:**

**Business Location:**

This form is for reporting Business Personal Property for property tax purposes. Any person who fails to file the required report by the **last day of February** is liable for a civil penalty per NMSA 7-38-8. **Failure to report will result in a 5% non-rendition penalty.**

**COMPLETE THE FOLLOWING SECTIONS (IF APPLICABLE)**

**Business Information - Change or Correct if needed:**

Name of business: \_\_\_\_\_ Business start date: \_\_\_\_\_  
Mailing address: \_\_\_\_\_ Phone number:(\_\_\_\_) \_\_\_\_\_  
\_\_\_\_\_ Business ID/License #: \_\_\_\_\_  
Contact Person: \_\_\_\_\_

Phone number: (\_\_\_\_) \_\_\_\_\_

**Physical Location (Address) of Business:** \_\_\_\_\_

Type of business: \_\_\_\_\_

(ie. construction, fast food, hair salon, restaurant, retail, etc.)

**Business Transfer or Closure:**

Name of buyer: \_\_\_\_\_ Phone number: (\_\_\_\_) \_\_\_\_\_  
Mailing address: \_\_\_\_\_ Closing or Sale Date \_\_\_\_\_  
City, State, Zip: \_\_\_\_\_

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Active business no longer depreciating assets:**

The above active business is no longer depreciating assets and does not possess business personal property for which the owner has claimed a federal income tax deduction. This applies to any taxable year occurring wholly or partially within the twelve months immediately preceding January 1, the first day of the property tax year.

**Signature of Owner/Agent:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Mandatory Affirmation\***

I solemnly affirm to the best of my knowledge, that the statements on this form, along with the preceding list and description, are full and correct statements of all the business personal property required to be reported pursuant to Section 7-38-8 of the Property Tax Code, in the county on January 1, and all other statements required under the Property Tax Code, I so affirm under penalty of perjury.

**Signature of Owner/Agent** \_\_\_\_\_ **Date:** \_\_\_\_\_



# **DEPRECIATION SCHEDULES**

## **Tax Year 2026**

**Schedule 1**  
**3 year life**

Short-term rentals, Video games, DVD players, standard software

2025	85.4%
2024	56.2%
2023	27.1%
2022	12.5%

**Schedule 2**  
**6 yr life**

Computers/Laptops, Calculators, Copiers/Printers/Fax machines, Cash registers/P.O.S systems, Phone systems/Cell phones, Electronic games/equipment, LED Displays, Cameras, Drones, TVs, Drilling & Well service

2025	92.7%
2024	78.1%
2023	63.6%
2022	49.0%
2021	34.4%
2020	19.8%
2019	12.5%

**Schedule 3**  
**10 yr life**

All Office/Cubicle furniture/fixtures, Equipment such as; Medical, Dental, Veterinary, Communication, Machinery, Manufacturing, Processing, Construction, Movie production, Gym & Fitness, Restaurant. Signs, Art & Paintings, Service Garage, Salons, Compressors, Appliances, Forlifts, Safes, Security & Alarm Systems, Portable Buildings, Vending machines, Display cases.

2025	95.6%
2024	86.9%
2023	78.1%
2022	69.4%
2021	60.6%
2020	51.9%
2019	43.1%
2018	34.4%
2017	25.6%
2016	16.9%
2015	12.5%

**Schedule 4**  
**14 yr life**

Manufacturing equip. of chemical, rubber, metal, stone, glass, steel mills

2025	96.9%
2024	90.6%
2023	84.4%
2022	78.1%
2021	71.9%
2020	65.6%
2019	59.4%
2018	53.1%
2017	46.9%
2016	40.6%
2015	34.4%
2014	28.1%
2013	21.9%
2012	15.6%
2011	12.5%

**Schedule 5**  
**20 yr life**

Billboards (excluding LED components)

2025	97.8%
2024	93.4%
2023	89.1%
2022	84.7%
2021	80.3%
2020	75.9%
2019	71.5%
2018	67.2%
2017	62.8%
2016	58.4%
2015	54.0%
2014	49.6%
2013	45.3%
2012	40.9%
2011	36.5%
2010	32.1%
2009	27.1%
2008	23.4%
2007	19.0%
2006	14.6%
2005	12.5%

**Schedule 6**  
**25 yr life**

Gas & purification plants, pipelines, oil field compressors, storage & holding tanks

2025	98.3%
2024	94.8%
2023	91.3%
2022	87.8%
2021	84.3%
2020	80.8%
2019	77.3%
2018	73.8%
2017	70.3%
2016	66.8%
2015	63.3%
2014	59.8%
2013	56.3%
2012	52.8%
2011	49.3%
2010	45.8%
2009	42.3%
2008	38.8%
2007	35.2%
2006	31.7%
2005	28.2%
2004	24.7%
2003	21.2%
2002	17.7%
2001	14.2%
2000	12.5%

**Schedule 7**  
**45 yr life**

Bank vaults

2025	99.0%	1999	48.6%
2024	97.1%	1998	46.7%
2023	95.2%	1997	44.7%
2022	93.2%	1996	42.8%
2021	91.3%	1995	40.8%
2020	89.3%	1994	38.9%
2019	87.4%	1993	37.0%
2018	85.5%	1992	35.0%
2017	83.5%	1991	33.1%
2016	81.6%	1990	31.1%
2015	79.6%	1989	29.2%
2014	77.7%	1988	27.3%
2013	75.8%	1987	25.3%
2012	73.8%	1986	23.4%
2011	71.9%	1985	21.4%
2010	69.9%	1984	19.5%
2009	68.0%	1983	17.6%
2008	66.1%	1982	15.6%
2007	64.1%	1981	13.7%
2006	62.2%	1980	12.5%
2005	60.2%		
2004	58.3%		
2003	56.4%		
2002	54.4%		
2001	52.5%		
2000	50.5%		